



May 6, 2019

## **Right Lane Industries Acquires Advanced Energy Central Solar Inverter Service Business; now Bold Renewables**

FORT COLLINS, CO- We are pleased to announce that Right Lane Industries, an industrial holding company, has purchased the Advanced Energy central solar inverter service business. The central solar inverter business will now function as its own entity: Bold Renewables. The new company will include the following product lines:

- Solaron
- NX
- PV Powered
- TX

This is a great outcome for our customers and for our solar inverter service business, as Right Lane Industries brings to us their long term commitment of creating a family of customer focused businesses. The team at Bold Renewables looks forward to utilizing Right Lane's centralized corporate services, capital, and growth orientation to deepen partnerships with customers, and ensure their success long into the future. In the coming weeks and months, you will notice changes including a soon to be launched new website and updated brand. We look forward to sharing these with you as they are published.

We appreciate your business and are confident that Bold Renewables will continue to provide the same outstanding customer service you've come to expect from Advanced Energy. We will connect with all of our customers shortly to provide additional information.

Bold Renewables is a North American leader in the servicing of solar inverters, primarily supporting fields generating utility power. Bold Renewables was recently carved-out of Advanced Energy and, under new ownership and retaining legacy management, is dedicated to continuing to grow this service platform. Bold Renewables services include monitoring, break-fix, preventative maintenance and a parts business . Bold Renewables management, engineers and other office staff are based out of headquarters in Northern Colorado (north of Denver), while the company's service technicians are strategically located throughout North America.